

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)
GREENVILLE CO. S. C.) OPTION

THIS AGREEMENT made and entered into on this 11th day of July, 1972, by ELIZABETH RIDDLE and between Raymond Roberts, hereinafter called the "Optionor", and Arlon O. Jones, hereinafter called the "Optionee", whereby it is agreed as follows:

That the property hereinafter mentioned and considered, consisting of 38 acres, more or less, lying on both sides of Mountain Creek Road, near the City of Greenville, South Carolina, and is shown on the Greenville County Block Books as Sheet P 22, Block 2, Lot 1, as shown in red on the attached sketch, and Sheet P 22, Block 1, Lot 5, as shown in red on the attached sketch, with the exception of 7/8 of an acre of this lot, having a frontage of approximately 110 feet on Mountain Creek Road, along with the white frame house located thereon. It is contemplated that the property herein optioned is to be a portion of a general residential development and that restrictive covenants will be recorded pertaining to such property. The Optionor agrees that as to any future buildings on the 7/8 of an acre reserved herein the same will be subject to such building restrictions.

II

That for and in consideration of the sum of Five Hundred and No/100 (\$500.00) Dollars to the Optionor in hand paid at and before the signing of these presents, the receipt whereof is hereby acknowledged, the Optionor does hereby grant to the Optionee an Option to purchase the said 38 acres on or before forty-five (45) days from date hereof, for a total sales price of Two Thousand Five Hundred and No/100 (\$2,500.00) Dollars per acre, the total sales price to be determined by an accurate survey of the property, and in event the option is exercised within said time limit the Optionee will be given credit for the Five Hundred and No/100 (\$500.00) Dollars option money paid hereunder.

III

Provided, further, should the Optionee pay to the Optionor the sum of Four Thousand Five Hundred and No/100 (\$4,500.00) Dollars at the end of said forty-five (45) days option period, the Optionor will extend to the Optionee an additional option to purchase the said property for an additional four and one-half (4 1/2) months period, for the price hereinabove mentioned in Paragraph II, less any and all option monies paid.

(Continued on next page)

For Plat see Deed Book 952 Page 262
SIDNEY L. JAY ATTORNEY AT LAW GREENVILLE, S. C.